

DGM statement

Sustainable development is integral to our commitment to maintenance, repair and operations. However, in order to stay focused what matters, we tended to identify the influential and impactful sustainability aspects to our business and to report them. Looking forward, our objectives are to further improve our sustainability initiatives and to influence our employees to commit further. To achieve these objectives, we will expand what we have done well in 2014 and improve our 2015 programs further such as enhancing our food waste handling as well as further developing our energy savings plan.

HAESL Materiality

HAESL identified the key sustainable development aspects in 2014 through our stakeholder engagement process. Yellow represents the HAESL key aspects, followed by orange and green.

Our Business	Our Value chain	Our Eenvironment	Our People	Our Community
Quality performance	Compliance	Materials	Employee engagement	Community investment/development
Economic performance	Occupational Health & Safety	Energy use and GHG emission	Employee development and succession planning	
Customer satisfaction and responsibility	Procurement practice/ responsibility	Waste management	Labor management/ relation	
Indirect economic impact	Customer privacy	Water	Grievance mechanism	
	Anti corruption/ bribery		Freedom of association and collective bargaining	
	Food safety and hygiene		Human right and non discrimination	
	Anti competitive behavior		Child Labour	

Please tell us what you think!

Your comments on this report or on HAESL's sustainability performance are welcome and appreciated. For any enquiries or information, please contact our Sustainable Development Manager, Kenny Tsang by email at sd@haesl.com or direct mall to the following address:

> 2/F Administration Building, Hong Kong Aero Engine Services Limited 70 Chun Choi Street, Tseung Kwan O Industrial Estate Tseung Kwan O, N.T., Hong Kong



Our Environment

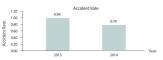
- Plant maintenance order (PMO) in duplex printing to save 128 trees per year.
- 146 units of metal halide lights replaced by LED in Phase 1 module change workshop
- 580 units of T8 replaced by LED tubes in Phase 2 store area
- Jet fuel, electricity and Towngas have shown reduction in usage in 2014.

2015 Objectives

- 1. Revision of HAESL food waste program
- 2. Implement duplex printing in all offices
- 3. implement behavioral change energy saving campaign

Health & safety

- Fully implemented Job Safety Analysis
- · Safety Analysis scheme as key risk program
- · LTI rated reduced by 21%



2015 Obiectives

- 1. Enhance ICIR, JSA and Safety Walk databases to facilitate data analysis
- 2. Maintain weekly safety walk by HAESL Senior Management Team in 2015
- 3. Deliver Quarterly Safety Awareness training to relevant staff
- 4. Conduct Hazard and Operability Analysis for selected hazardous processes







Sustainable development key figures

Key items	2013	2014	% Difference
Charitable donations made directly by HAESL (USD 000)	\$29.6	\$41.1	38.8%
Jet Kerosene - Engine Test (Tonnes)	3,200	2,300	-28.1%
Electricity - Hong Kong (CLP) (kWh)	29,245,993	28,789,515	-1.6%
Towngas (MJ)	623,376	515,280	-17.3%
Potable Water used (m3)	136,199	118,498	-13.0%
Total GHG Emission (kg CO2e)	28,835,935	26,755,483	-7.2%





Community engagement

- · Volunteer service leave policy implemented
- Engagement theme focus on environment and children & youth development
- · Programs included staff with family and friends